

UTAH MUNICIPAL CLERKS ASSOCIATION

ACCOUNTANT'S COMPILATION REPORT

For The Year Ended June 30, 2018

**UTAH MUNICIPAL CLERKS ASSOCIATION
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KEDDINGTON & CHRISTENSEN, CPAS

CERTIFIED PUBLIC ACCOUNTANTS

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ACCOUNTANT'S COMPILATION REPORT

Utah Municipal Clerks Association
Alta, Utah

Management is responsible for the accompanying financial statements of Utah Municipal Clerks Association (the Association) (a nonprofit organization), which comprise the statement of financial position as of June 30, 2018 and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and statement of cash flows required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Association's financial position, or changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Keddington & Christensen, LLC

Salt Lake City, Utah
August 31, 2018

UTAH MUNICIPAL CLERKS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
June 30, 2018

Assets

Cash - savings	\$ 117,537
Cash - checking	4,855
Prepaid expense - deposit for conference	1,708
Equipment	4,537
Accumulated depreciation	<u>(4,537)</u>
Total Assets	<u><u>\$ 124,100</u></u>

Liabilities

Accounts payable	\$ 75
Fall 2018 conference vendor deposits	<u>4,950</u>
Total Liabilities	<u>5,025</u>

Net Assets

Unrestricted	<u>119,075</u>
Total Net Assets	<u>119,075</u>
Total Liabilities and Net Assets	<u><u>\$ 124,100</u></u>

UTAH MUNICIPAL CLERKS ASSOCIATION
STATEMENT OF ACTIVITIES
For The Period Ended June 30, 2018

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Revenues:			
Member dues	\$ 21,860	\$ -	\$ 21,860
Conference	25,797	-	25,797
Less: Scholarship discount	(1,655)	-	(1,655)
Conference vendors	12,230	-	12,230
Scholarship donations	-	100	100
Interest	69	-	69
Silent auction proceeds	-	1,915	1,915
Miscellaneous income	205	-	205
Net assets released from restrictions			
Restrictions satisfied by payments	<u>2,015</u>	<u>(2,015)</u>	<u>-</u>
Total Revenue	<u>60,521</u>	<u>-</u>	<u>60,521</u>
Expenses:			
Conference	35,135	-	35,135
CMC/MMC presentations	518	-	518
IIMC and Region VIII	7,050	-	7,050
Accounting	1,350	-	1,350
UMCA board	5,984	-	5,984
Institute/Academy expenses	4,692	-	4,692
Flowers, gifts, etc.	1,888	-	1,888
Office supplies	42	-	42
Paypal transaction fees	825	-	825
Website work	1,129	-	1,129
Scholarships - Conferences	<u>5,078</u>	<u>-</u>	<u>5,078</u>
Total Expenses	<u>63,691</u>	<u>-</u>	<u>63,691</u>
Changes in Net Assets	<u>(3,170)</u>	<u>-</u>	<u>(3,170)</u>
Net Assets, Beginning of Year	<u>122,245</u>	<u>-</u>	<u>122,245</u>
Net Assets, End of Year	<u>\$ 119,075</u>	<u>\$ -</u>	<u>\$ 119,075</u>